Lamb Market: Situation and Outlook

Lamb Council and American Lamb Board and Policy Forum

Denver, CO
January 27, 2017

James G. Robb
Director, LMIC

Website: www.lmic.info
28 U.S. Land Grant Universities:

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NCBA
NPB
CME-Group
Canadian Consortium
Noble Foundation
CoBank
TCFA
CWB
TCU
NWFCS
DLR

USDA Data Sources – NASS, AMS, FAS, and ERS
Forecasts by – LMIC
LAMB AND YEARLING SLAUGHTER
Federally Inspected, Weekly

Thou. Head

Data Source: USDA-AMS & USDA-NASS
LAMB AND YEARLING DRESSED WEIGHT
Federally Inspected, Weekly

Thou. Head

Data Source: USDA-AMS & USDA-NASS
FEEDER LAMB PRICES
3-Market Average; CO, TX & SD; Weekly

$ Per Cwt.

Data Source: USDA-AMS
SLAUGHTER LAMB PRICES
National Direct, Hot Carcass, Weekly

$ Per Cwt.

Data Source: USDA-AMS
BOXED LAMB SINGLE LEG PRICES
Trotter Off, 5 Day Rolling Average

$ Per Cwt.

Data Source: USDA-AMS
BOXED LAMB LOIN PRICES
Trimmed 4x4, 5 Day Rolling Average

$ Per Cwt.

Data Source: USDA-AMS
LAMB AND MUTTON IN COLD STORAGE

Frozen, End of the Month

Mil. Pounds

Data Source: USDA-NASS
US LAMB IMPORTS
Carcass Weight, Monthly

Mil. Pounds

Data Source: USDA-ERS & USDA-FAS
US LAMB AND MUTTON IMPORTS
As a Percentage of Production, Carcass Weight, Annual

Data Source: USDA-ERS & USDA-FAS, Compiled & Analysis by LMIC
% CHANGE SHEEP AND LAMB INVENTORY
JANUARY 1, 2015 TO JANUARY 1, 2016

Data Source: USDA-NASS

Other States: 10
U.S. Total: 1
MATURE SHEEP SLAUGHTER
Federally Inspected, Weekly

Thou. Head

Data Source: USDA-AMS & USDA-NASS
BREEDING EWES 1 YEAR & OLDER
Projections, January 1, U.S., Annual

Data Source: USDA-NASS, Forecasts by LMIC
COLORADO LAMBS ON FEED

Monthly

Thou. Head

Data Source: USDA-AMS
COMMERCIAL LAMB AND MUTTON PRODUCTION
US, Quarterly

Data Source: USDA-NASS, Forecasts by LMIC
TOTAL RED MEAT & POULTRY PRODUCTION
US, Quarterly

Data Source: USDA-NASS, Forecasts by LMIC
<table>
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<tr>
<th>Year</th>
<th>Quarter</th>
<th>Comm'l Slaughter (1,000 Head)</th>
<th>% Chg. from Year Ago</th>
<th>Average Dressed Weight (Lbs.)</th>
<th>% Chg. from Year Ago</th>
<th>Comm'l Production (Mil. Lbs.)</th>
<th>% Chg. from Year Ago</th>
<th>Sl. Lambs Natl. Direct % Chg. from Year Ago</th>
<th>Carc. Weightb ($)/Cwt.</th>
<th>Fdr. Lamb 3-Market Avg % Chg. from Year Ago</th>
<th>60-90 lbsc ($)/Cwt.</th>
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a/ Totals may not add due to rounding.  
b/ Slaughter lamb prices are formula purchases on a dressed weight basis.  
c/ Feeder Lamb Prices are a three market (CO, SD, & TX) average; live weight basis.  
d/ Estimated quarter  
e/ Forecasted quarters

Sources: Livestock Slaughter - USDA Publications: Lamb Prices - USDA Livestock Market News: Forecasts - LMIC Projections
Thank You!