



CORNERSTONE

GOVERNMENT AFFAIRS

ASI



February 2, 2018



Agenda

- Political Outlook
- White House Rural Prosperity Task Force Report
- Tax Reform
- Legislative Priorities
- Farm Bill
- Budget/Appropriations
- Immigration and Labor



Political Outlook

- President Trump
- House
 - All 435 seats up for reelection
- Senate
 - 33 seats up for reelection
- Governors

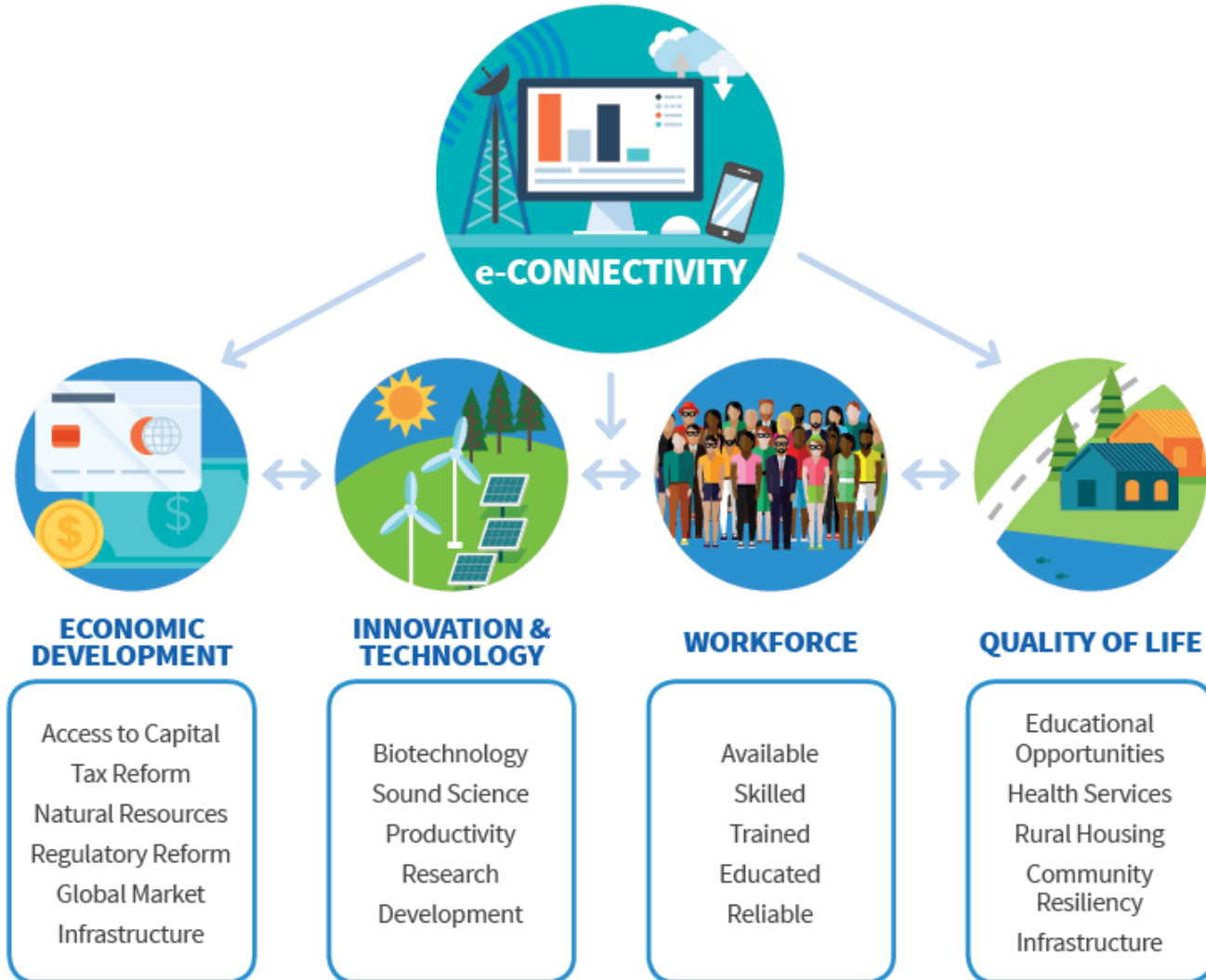


White House Rural Prosperity Task Force Report

- Task Force
 - 21+ Federal Agencies, Offices, Executive departments
 - Identify key legislative, regulatory, and policy changes to achieve rural prosperity
- Calls to Action
 - Achieving e-Connectivity for Rural America
 - Improving Quality of Life
 - Supporting a Rural Workforce
 - Rural American Agriculture
 - Harnessing Technological Innovation
 - Developing the Rural Economy



White House Rural Prosperity Task Force Report



Tax Reform

- Lowers corporate and individual tax rates (C-21%/I-37%)
- Section 179
 - 20% deduction on pass-through business income
- 100% expensing of Capital purchases for assets with less than 15 year depreciation life
- Maintains deductibility of net interest for businesses under \$25 million
- Section 199 snafu



ASI Legislative Priorities

- Bighorn Sheep Directive Language
- NRSP-7 Funding
- Wildlife Services
- Emergency Conservation
- Emergency Conservation/Assistance
 - Disaster Relief
 - Livestock Forage and Livestock Indemnity Programs
- USSES
- Federal Land Policy and ESA Reform



Farm Bill

- House will begin consideration in early 2018
- Still time to enact timely reauthorization – current farm bill generally expires in September 2018.
- Senate expected to act after House



ASI Farm Bill Priorities

- Wool
- Sheep Production and Marketing Grant Program
- Mandatory Price Reporting
- Scrapie Eradication
- Foot and Mouth Disease (FMD) Vaccine Bank
- Trade
- Wool Trust Fund Extension



Budget/Appropriations

- House and Senate budget deal
 - Increased discretionary spending \$72/\$45
 - More \$\$ for Ag
- Disaster Relief – help for CA, FL, TX for wildfires, mudslide, crops, etc.
- \$81 billion – \$576m for fire, \$2.6b for crops, etc.



Immigration and Labor

- Short term play for Ag is DACA fix
- Ag attempting to get revised Goodlatte's Agriculture Guestworker Act (H.R. 4092) included in DACA fix
- Conservatives want E-Verify but won't happen without ag immigration fix
- Deal - \$2.7 billion for wall, DACA fix after 10 years, end to chain migration





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Questions?

