Agenda

• Political Outlook
• White House Rural Prosperity Task Force Report
• Tax Reform
• Legislative Priorities
• Farm Bill
• Budget/Appropriations
• Immigration and Labor
Political Outlook

• President Trump
• House
  o All 435 seats up for reelection
• Senate
  o 33 seats up for reelection
• Governors
White House Rural Prosperity Task Force Report

• Task Force
  • 21+ Federal Agencies, Offices, Executive departments
  • Identify key legislative, regulatory, and policy changes to achieve rural prosperity

• Calls to Action
  • Achieving e-Connectivity for Rural America
  • Improving Quality of Life
  • Supporting a Rural Workforce
  • Rural American Agriculture
  • Harnessing Technological Innovation
  • Developing the Rural Economy
White House Rural Prosperity Task Force Report

ECONOMIC DEVELOPMENT
- Access to Capital
- Tax Reform
- Natural Resources
- Regulatory Reform
- Global Market
- Infrastructure

INNOVATION & TECHNOLOGY
- Biotechnology
- Sound Science
- Productivity
- Research
- Development

WORKFORCE
- Available
- Skilled
- Trained
- Educated
- Reliable

QUALITY OF LIFE
- Educational Opportunities
- Health Services
- Rural Housing
- Community Resiliency
- Infrastructure
Tax Reform

• Lowers corporate and individual tax rates (C-21%/I-37%)
• Section 179
  • 20% deduction on pass-through business income
• 100% expensing of Capital purchases for assets with less than 15 year depreciation life
• Maintains deductibility of net interest for businesses under $25 million
• Section 199 snafu
ASI Legislative Priorities

- Bighorn Sheep Directive Language
- NRSP-7 Funding
- Wildlife Services
- Emergency Conservation
- Emergency Conservation/Assistance
  - Disaster Relief
  - Livestock Forage and Livestock Indemnity Programs
- USSES
- Federal Land Policy and ESA Reform
Farm Bill

- House will begin consideration in early 2018
- Still time to enact timely reauthorization – current farm bill generally expires in September 2018.
- Senate expected to act after House
ASI Farm Bill Priorities

- Wool
- Sheep Production and Marketing Grant Program
- Mandatory Price Reporting
- Scrapie Eradication
- Foot and Mouth Disease (FMD) Vaccine Bank
- Trade
- Wool Trust Fund Extension
Budget/Appropriations

• House and Senate budget deal
  • Increased discretionary spending $72/$45
  • More $$ for Ag
• Disaster Relief – help for CA, FL, TX for wildfires, mudslide, crops, etc.
• $81 billion – $576m for fire, $2.6b for crops, etc.
Immigration and Labor

• Short term play for Ag is DACA fix
• Ag attempting to get revised Goodlatte’s Agriculture Guestworker Act (H.R. 4092) included in DACA fix
• Conservatives want E-Verify but won’t happen without ag immigration fix
• Deal - $2.7 billion for wall, DACA fix after 10 years, end to chain migration